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Highmount Capital Joins Brown Advisory

The Combination Will Add to the Firm's Capabilities in New York, Boston and Globally

Baltimore—June 22, 2015—Brown Advisory, an independent investment management and strategic advisory firm serving private and institutional clients in all 50 states and 34 countries, is pleased to announce that Highmount Capital has joined the firm. Highmount Capital is an independent investment advisor based in New York and Boston serving private clients in the U.S. and abroad.

The Highmount teams in New York and Boston will complement the Brown Advisory colleagues there to serve the firm's array of clients. Clients around the globe will benefit from the enhanced investment insight, strategic advice and client service that this combination makes possible.

Brown Advisory President and Chief Executive Officer Mike Hankin said, "We were attracted to Highmount because of the firm's client-first culture, as well as the talent and thought leadership of their team. Highmount has an impressive reputation for commitment to clients and for excellence in the areas of family governance and sustainability. It is one of the few firms with expertise in advising international private clients, which will complement our growing private client business served by our London office."

"Highmount clients will be advised by the same teams they know well, but those teams will now have access to additional investment resources and enhanced infrastructure," said Highmount founding partner and Chief Executive Officer Steven Hoch. "For us, it was all about the culture and the people, and Brown Advisory was a compelling choice right from the beginning."

All 34 Highmount Capital professionals will transition over to Brown Advisory and will own equity in the firm, as do all 445 Brown Advisory colleagues.

About Brown Advisory

Brown Advisory is an independent investment firm committed to providing its clients with a combination of first-class investment performance, strategic advice, and the highest level of service. Founded in 1993 as an affiliate of Alex. Brown & Sons, a leading U.S. investment bank, Brown Advisory became independent in 1998. Today the firm serves private clients and institutions in 34 countries out of seven offices globally. The firm's employee equity

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ownership, experienced investment professionals, collaborative investment process, and client-first culture help to make a material difference in the lives of its clients. For more information, please visit www.brownadvisory.com.

About Highmount Capital

Highmount Capital is an independent wealth management firm focused on the financial needs of high-net-worth individuals and families. With global investment and trust expertise, the firm has extensive capabilities to address a full range of wealth issues that clients face domestically and internationally. Highmount was founded in May 2002 at the forefront of the multifamily office industry. Today the firm has offices in New York, Boston and Amsterdam and is managed by the four founding partners:

- Steven Hoch, founding partner of Highmount Capital, has spent 37 years in the financial services industry with several leading firms in New York, Boston, and Switzerland. He serves on the board of Nestle SA in Switzerland, in addition to serving as Chairman of the American Swiss Foundation and has held numerous board level positions at the Smithsonian Institution and the Woods Hole Oceanographic Institution on Cape Cod.
- Maarten van Hengel, founding partner of Highmount Capital, has spent 35 years in the financial services industry after holding senior-level positions at Trainer Wortham & Company, Bankers Trust Private Bank, and Swiss Bank Investment & Private Bank. He is involved in numerous nonprofit organizations, currently serving as a director of The Netherland America Foundation and sits on the board of Metallized Carbon Corporation.
- Berk Nowak, CFA, CAIA, is a founding partner of Highmount Capital with 23 years of experience in the financial services industry, holding senior-level positions at Trainer Wortham & Company and Bankers Trust Private Bank prior to cofounding Highmount Capital in 2002. He currently serves on the board of Boys Hope Girls Hope New York, a local chapter of a national organization helping children in need.
- **Brian Walsh**, CFP®, is a founding partner of Highmount Capital with over 25 years of financial services experience, having previously held senior positions at Atlantic Trust and BNY Mellon. He is involved with numerous organizations in his community, currently serving as an overseer of the Boys and Girls Clubs of Boston, a member of the Advisory Board for the Jordan Boys and Girls Club, and a trustee of Malden Catholic High School.

For more information, please visit www.hmcap.com.

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