

BROWN ADVISORY WINS PRIVATE ASSET MANAGEMENT'S AWARD FOR BEST PERFORMANCE BY A PRIVATE WEALTH MANAGER OVER \$5BN

Baltimore, MD – February 8, 2012 – Brown Advisory, an independent investment management and strategic advisory firm with approximately \$28 billion in client assets, announced today that it was named Best Private Wealth Manager - Performance - Over \$5 Billion at the 2012 *Private Asset Management* Awards ("PAM Awards") held recently in New York.

Brown Advisory was selected as the winner among six companies nominated by an independent panel of industry experts. The panel judged each applicant on key criteria including financial progress and stability, growth in clients and internal hires, client satisfaction and industry innovation.

"We are extremely honored to be recognized among the industry leaders for best performance by a larger private wealth manager," said Brown Advisory's President and Chief Executive Officer, Michael D. Hankin. "We believe that this award recognizes our talented team of professionals who remain committed to generating superior returns for our high-net-worth clients while providing the highest level of customer service. It is also an acknowledgement that the sophisticated investment capabilities that we have developed benefit our high-net-worth and our institutional clients."

In addition to winning Best Private Wealth Manager - Performance - Over \$5 Billion, Brown Advisory was also shortlisted for the Best Private Wealth Manager - Over \$5 Billion.

The second-annual PAM Awards were hosted by *Private Asset Management* (www.pammagazine.com) with winners selected from leading firms in the wealth management and advisory community based on their work with the high-net-worth community. The PAM Awards were announced on February 7, 2012.

About Brown Advisory

Brown Advisory (<u>www.brownadvisory.com</u>) is an independent investment management and strategic advisory firm based in Baltimore, Maryland and Washington, DC with approximately \$28 billion in client assets. The Firm's institutional and private clients are based in 49 states and 18 countries and are serviced by over 250 employees worldwide, all of whom are equity owners of the firm.

About the PAM Awards

The PAM Awards are awarded annually by *Private Asset Management*, a financial services industry trade publication. The PAM Awards invites firms to compete for awards in several categories by providing answers regarding their business model, services offered, growth in client count and assets managed, countries of operation, service innovation, and performance. In addition, The PAM Awards permits firms to provide additional information of their choosing in support of their candidacy. A panel of independent industry experts selects the nominees and winners based on a number of qualitative and quantitative performance indicators. The PAM Awards do not release statistics on the number of firms competing. Nomination or receipt of a PAM Award is not necessarily indicative of any particular client's experience or a guarantee that the firm will perform in the future as it did during the period evaluated by The PAM Awards.

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