

BROWN ADVISORY OPENS OFFICE IN WILMINGTON, DELAWARE TO OFFER DELAWARE TRUST POWERS TO CLIENTS

Wilmington, DE – September 26, 2011 – Brown Advisory, a leading independent investment management firm with approximately \$25 billion in client assets, announced today the opening of its new office in Wilmington, Delaware and the formation of its new trust company, Brown Advisory Trust Company of Delaware, LLC, a Delaware limited purpose trust company. With the opening of the office and the establishment of the trust company, the firm will be able to offer the benefit of Delaware trust powers to its clients.

"Providing the highest quality advice and support to families with complex investment, tax and generational needs was the genesis of our firm. We underscore that focus today with our new location in Wilmington. We are extremely pleased to now be able to serve as a fiduciary under Delaware law, and to offer our clients throughout the United States the benefits of Delaware's tax-advantaged trust structures to assist in preserving and transferring wealth for future generations," said Michael D. Hankin, President and Chief Executive Officer.

Secretary Alan Levin, of the Delaware Economic Development Office, commented, "Delaware is pleased that Brown Advisory has chosen to open a new office in Wilmington. They have built a wonderful company and we look forward to their becoming a valued member of our community."

The Brown Advisory trust professionals in Wilmington will add their expertise as part of a client's team of portfolio managers, strategic advisors, account administrators and senior advisors, leveraging the full team's collective investment knowledge and strategic advice. The new office is located at 1201 North Market Street in Wilmington, Delaware; the phone number is 302.351.7600.

About Brown Advisory

Brown Advisory (<u>www.brownadvisory.com</u>) is an independent investment management firm with approximately \$25 billion in client assets, based in Baltimore and Washington, D.C. with

offices in Wilmington, DE, Chapel Hill, NC, Boston and London. The Firm's institutional and private clients are based in 49 states and 18 countries and are serviced by over 250 employees worldwide, all of whom are equity owners of the firm.

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