



Brown Advisory Funds (B0099) - UK Reporting Funds Regime Report to Participants

Reporting Period: 1 July 2017 to 30 June 2018

Fund Distribution Date: 31 December 2018

Each of the Funds remain Reporting Funds as of the date of this report.

All amounts listed are in United States Dollars.

Fund (HMRC Ref. Number)	Share Class	CUSIP	Ticker	Actual Distribution Date	Actual Distribution Amount per Share	Computation Period	Reported Income per Share	Excess of Reported Income per Share Over Total Distributions
Brown Advisory Growth Equity Fund (B0099-0006)	Institutional	115233702	BAFGX	None	N/A	1-Jul-2017 to 30-Jun-2018	Nil	Nil
Brown Advisory Growth Equity Fund (B0099-0005)	Investor	115233504	BIAGX	None	N/A	1-Jul-2017 to 30-Jun-2018	Nil	Nil
Brown Advisory Growth Equity Fund (B0099-0038)	Advisor	115233603	BAGAX	None	N/A	1-Jul-2017 to 30-Jun-2018	Nil	Nil
Brown Advisory Sustainable Growth Fund (B0099-0014)	Institutional	115233207	BAFWX	None	N/A	1-Jul-2017 to 30-Jun-2018	\$0.00983	\$0.00983
Brown Advisory Sustainable Growth Fund (B0099-0013)	Investor	115233306	BIAWX	None	N/A	1-Jul-2017 to 30-Jun-2018	Nil	Nil
Brown Advisory Sustainable Growth Fund (B0099-0036)	Advisor	115233405	BAWAX	None	N/A	1-Jul-2017 to 30-Jun-2018	Nil	Nil
Brown Advisory Flexible Equity Fund (B0099-0004)	Institutional	115233843	BAFFX	27-Dec-2017	\$0.11795	1-Jul-2017 to 31-Dec-2017	\$0.06006	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.03814	-
Totals for Reporting Period					\$0.11795		\$0.09820	Nil
Brown Advisory Flexible Equity Fund (B0099-0003)	Investor	115233868	BIAFX	27-Dec-2017	\$0.08802	1-Jul-2017 to 31-Dec-2017	\$0.04517	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.02204	-
Totals for Reporting Period					\$0.08802		\$0.06721	Nil
Brown Advisory Flexible Equity Fund (B0099-0041)	Advisor	115233850	BAFAX	27-Dec-2017	\$0.03111	1-Jul-2017 to 31-Dec-2017	\$0.02057	-
				-	-	1-Jan-2018 to 30-Jun-2018	-\$0.00466	-
Totals for Reporting Period					\$0.03111		\$0.01591	Nil
Brown Advisory Small-Cap Fundamental Value Fund (B0099-0008)	Institutional	115233777	BAUUX	27-Dec-2017	\$0.19554	1-Jul-2017 to 31-Dec-2017	\$0.06536	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.08130	-
Totals for Reporting Period					\$0.19554		\$0.14666	Nil
Brown Advisory Small-Cap Fundamental Value Fund (B0099-0007)	Investor	115233793	BIAUX	27-Dec-2017	\$0.15470	1-Jul-2017 to 31-Dec-2017	\$0.04405	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.06008	-
Totals for Reporting Period					\$0.15470		\$0.10413	Nil



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Brown Advisory Small-Cap Fundamental Value Fund (B0099-0043)	Advisor	115233785	BAUAX	27-Dec-2017	\$0.07089	1-Jul-2017 to 31-Dec-2017	\$0.00872	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.02472	-
				Totals for Reporting Period		\$0.07089	\$0.03344	Nil
Brown Advisory - Somerset Emerging Markets Fund (B0099-0016)	Institutional	115233652	BAFQX	27-Dec-2017	\$0.10732	1-Jul-2017 to 31-Dec-2017	\$0.03206	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.14135	-
				Totals for Reporting Period		\$0.10732	\$0.17341	\$0.06609
Brown Advisory - Somerset Emerging Markets Fund (B0099-0015)	Investor	115233645	BIAQX	27-Dec-2017	\$0.09048	1-Jul-2017 to 31-Dec-2017	\$0.02374	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.13409	-
				Totals for Reporting Period		\$0.09048	\$0.15783	\$0.06735
Brown Advisory - Somerset Emerging Markets Fund (B0099-0035)	Advisor	115233637	BAQAX	27-Dec-2017	\$0.06522	1-Jul-2017 to 31-Dec-2017	\$0.01011	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.12011	-
				Totals for Reporting Period		\$0.06522	\$0.13022	\$0.06500
Brown Advisory Small-Cap Growth Fund (B0099-0010)	Institutional	115233819	BAFSX	27-Dec-2017	\$0.14518	1-Jul-2017 to 31-Dec-2017	-\$0.08939	-
				-	-	1-Jan-2018 to 30-Jun-2018	-\$0.07160	-
				Totals for Reporting Period		\$0.14518	Nil	Nil
Brown Advisory Small-Cap Growth Fund (B0099-0009)	Investor	115233835	BIASX	27-Dec-2017	\$0.05916	1-Jul-2017 to 31-Dec-2017	-\$0.05836	-
				-	-	1-Jan-2018 to 30-Jun-2018	-\$0.05045	-
				Totals for Reporting Period		\$0.05916	Nil	Nil
Brown Advisory Small-Cap Growth Fund (B0099-0042)	Advisor	115233827	BASAX	27-Dec-2017	\$0.02402	1-Jul-2017 to 31-Dec-2017	-\$0.07746	-
				-	-	1-Jan-2018 to 30-Jun-2018	-\$0.07137	-
				Totals for Reporting Period		\$0.02402	Nil	Nil



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Brown Advisory Equity Income Fund (B0099-0002)	Institutional	115233660	BAFDX	29-Sep-2017	\$0.06623	1-July-2017 to 30-Sep-2017	\$0.06165	-
				27-Dec-2017	\$0.07164	1-Oct-2017 to 31-Dec-2017	\$0.06255	-
				29-Mar-2018	\$0.04380	1-Jan-2018 to 31-Mar-2018	\$0.05444	-
				29-Jun-2018	\$0.07025	1-Apr-2018 to 30-Jun-2018	\$0.06701	-
Totals for Reporting Period					\$0.25192		\$0.24565	Nil
Brown Advisory Equity Income Fund (B0099-0001)	Investor	115233686	BIADX	29-Sep-2017	\$0.06098	1-July-2017 to 30-Sep-2017	\$0.05634	-
				27-Dec-2017	\$0.06595	1-Oct-2017 to 31-Dec-2017	\$0.05699	-
				29-Mar-2018	\$0.03820	1-Jan-2018 to 31-Mar-2018	\$0.04900	-
				29-Jun-2018	\$0.06445	1-Apr-2018 to 30-Jun-2018	\$0.06161	-
Totals for Reporting Period					\$0.22958		\$0.22394	Nil
Brown Advisory Equity Income Fund (B0099-0039)	Advisor	115233678	BADAX	29-Sep-2017	\$0.05226	1-July-2017 to 30-Sep-2017	\$0.04745	-
				27-Dec-2017	\$0.05700	1-Oct-2017 to 31-Dec-2017	\$0.04769	-
				29-Mar-2018	\$0.01231	1-Jan-2018 to 31-Mar-2018	\$0.03998	-
				29-Jun-2018	\$0.05581	1-Apr-2018 to 30-Jun-2018	\$0.05264	-
Totals for Reporting Period					\$0.17738		\$0.18776	0.01038
Brown Advisory - WMC Strategic European Equity Fund (B0099-0018)	Institutional	115233629	BAFHX	27-Dec-2017	\$0.11245	1-Jul-2017 to 31-Dec-2017	-\$0.01992	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.14892	-
Totals for Reporting Period					\$0.11245		\$0.12900	\$0.01655
Brown Advisory - WMC Strategic European Equity Fund (B0099-0017)	Investor	115233611	BIAHX	27-Dec-2017	\$0.10718	1-Jul-2017 to 31-Dec-2017	-\$0.02943	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.13913	-
Totals for Reporting Period					\$0.10718		\$0.10970	\$0.00252



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Brown Advisory - WMC Strategic European Equity Fund (B0099-0033)	Advisor	115233595	BAHAX	27-Dec-2017	\$0.10710	1-Jul-2017 to 31-Dec-2017	-\$0.04493	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.12241	-
Totals for Reporting Period					\$0.10710		\$0.07748	Nil
Brown Advisory - WMC Japan Alpha Opportunities Fund (B0099-0019)	Institutional	115233579	BAFJX	None	N/A	1-Jul-2017 to 30-Jun-2018	\$0.09009	\$0.09009
Brown Advisory - WMC Japan Alpha Opportunities Fund (B0099-0020)	Investor	115233561	BIAJX	None	N/A	1-Jul-2017 to 30-Jun-2018	\$0.07272	\$0.07272
Brown Advisory - WMC Japan Alpha Opportunities Fund (B0099-0029)	Advisor	115233553	BAJAX	None	N/A	1-Jul-2017 to 30-Jun-2018	\$0.04390	\$0.04390
Brown Advisory Strategic Bond Fund (B0099-0021)	Institutional ¹	115233470	BIABX	31-Jul-2017	\$0.02016	1-Jul-2017 to 31-Jul-2017	\$0.02000	-
				31-Aug-2017	\$0.02327	1-Aug-2017 to 31-Aug-2017	\$0.02154	-
				29-Sep-2017	\$0.02061	1-Sep-2017 to 30-Sep-2017	\$0.02129	-
				31-Oct-2017	\$0.02159	1-Oct-2017 to 31-Oct-2017	\$0.02013	-
				30-Nov-2017	\$0.02309	1-Nov-2017 to 30-Nov-2017	\$0.02291	-
				27-Dec-2017	\$0.02671	1-Dec-2017 to 31-Dec-2017	\$0.02394	-
				31-Jan-2018	\$0.02034	1-Jan-2018 to 31-Jan-2018	\$0.02235	-
				28-Feb-2018	\$0.01901	1-Feb-2018 to 28-Feb-2018	\$0.02082	-
				29-Mar-2018	\$0.02406	1-Mar-2018 to 31-Mar-2018	\$0.02307	-
				30-Apr-2018	\$0.02405	1-Apr-2018 to 30-Apr-2018	\$0.02375	-
				31-May-2018	\$0.02671	1-May-2018 to 31-May-2018	\$0.02509	-
				29-Jun-2018	\$0.02163	1-Jun-2018 to 30-Jun-2018	\$0.02704	-
Totals for Reporting Period					\$0.27123		\$0.27193	\$0.00070



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Brown Advisory Strategic Bond Fund (B0099-0022)	Investor ²	115233710	BATBX	31-Jul-2017	\$0.01832	1-Jul-2017 to 31-Jul-2017	\$0.01797	-
				31-Aug-2017	\$0.02079	1-Aug-2017 to 31-Aug-2017	\$0.01951	-
				29-Sep-2017	\$0.01869	1-Sep-2017 to 30-Sep-2017	\$0.01932	-
				31-Oct-2017	\$0.01948	1-Oct-2017 to 31-Oct-2017	\$0.01810	-
				30-Nov-2017	\$0.02111	1-Nov-2017 to 30-Nov-2017	\$0.02094	-
				27-Dec-2017	\$0.02460	1-Dec-2017 to 31-Dec-2017	\$0.02191	-
				31-Jan-2018	\$0.01835	1-Jan-2018 to 31-Jan-2018	\$0.02032	-
				28-Feb-2018	\$0.01717	1-Feb-2018 to 28-Feb-2018	\$0.01899	-
				29-Mar-2018	\$0.02217	1-Mar-2018 to 31-Mar-2018	\$0.02105	-
				30-Apr-2018	\$0.02210	1-Apr-2018 to 30-Apr-2018	\$0.02180	-
				31-May-2018	\$0.02455	1-May-2018 to 31-May-2018	\$0.02308	-
				29-Jun-2018	\$0.01974	1-Jun-2018 to 30-Jun-2018	\$0.02509	-
Totals for Reporting Period					\$0.24707		\$0.24808	\$0.00101
Brown Advisory - Macquarie Asia New Stars Fund (B0099-0054)	Institutional	115233512	BAFNX	27-Dec-2017	\$0.03378	1-Jul-2017 to 31-Dec-2017	\$0.02571	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.02203	-
Totals for Reporting Period					\$0.03378		\$0.04774	\$0.01396
Brown Advisory - Macquarie Asia New Stars Fund (B0099-0053)	Investor	115233496	BIANX	27-Dec-2017	\$0.02248	1-Jul-2017 to 31-Dec-2017	\$0.01783	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.01389	-
Totals for Reporting Period					\$0.02248		\$0.03172	\$0.00924



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				Distribution	Amount			
				Date	per Share		Share	Over Total Distributions
Brown Advisory Mortgage Securities Fund (B0099-0023)	Institutional	115233546	BAFZX	31-Jul-2017	\$0.01601	1-Jul-2017 to 31-Jul-2017	\$0.01261	-
				31-Aug-2017	\$0.01925	1-Aug-2017 to 31-Aug-2017	\$0.01447	-
				29-Sep-2017	\$0.01660	1-Sep-2017 to 30-Sep-2017	\$0.01333	-
				31-Oct-2017	\$0.01921	1-Oct-2017 to 31-Oct-2017	\$0.01366	-
				30-Nov-2017	\$0.01816	1-Nov-2017 to 30-Nov-2017	\$0.01306	-
				27-Dec-2017	\$0.02052	1-Dec-2017 to 31-Dec-2017	\$0.01466	-
				31-Jan-2018	\$0.01823	1-Jan-2018 to 31-Jan-2018	\$0.01381	-
				28-Feb-2018	\$0.01826	1-Feb-2018 to 28-Feb-2018	\$0.01705	-
				29-Mar-2018	\$0.02231	1-Mar-2018 to 31-Mar-2018	\$0.01740	-
				30-Apr-2018	\$0.02082	1-Apr-2018 to 30-Apr-2018	\$0.01663	-
				31-May-2018	\$0.02471	1-May-2018 to 31-May-2018	\$0.01825	-
				29-Jun-2018	\$0.02241	1-Jun-2018 to 30-Jun-2018	\$0.01934	-
				Totals for Reporting Period				
Brown Advisory Mortgage Securities Fund (B0099-0024)	Investor	115233587	BIAZX	31-Jul-2017	\$0.01562	1-Jul-2017 to 31-Jul-2017	\$0.01220	-
				31-Aug-2017	\$0.01871	1-Aug-2017 to 31-Aug-2017	\$0.01405	-
				29-Sep-2017	\$0.01613	1-Sep-2017 to 30-Sep-2017	\$0.01293	-
				31-Oct-2017	\$0.01875	1-Oct-2017 to 31-Oct-2017	\$0.01325	-
				30-Nov-2017	\$0.01775	1-Nov-2017 to 30-Nov-2017	\$0.01267	-
				27-Dec-2017	\$0.02009	1-Dec-2017 to 31-Dec-2017	\$0.01425	-
				31-Jan-2018	\$0.01782	1-Jan-2018 to 31-Jan-2018	\$0.01340	-



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				Distribution	Amount			
				Date	per Share		Share	Over Total Distributions
Brown Advisory Mortgage Securities Fund (cont'd) (B0099-0024)	Investor	115233587	BIAZX	28-Feb-2018	\$0.01789	1-Feb-2018 to 28-Feb-2018	\$0.01668	-
				29-Mar-2018	\$0.02190	1-Mar-2018 to 31-Mar-2018	\$0.01700	-
				30-Apr-2018	\$0.02042	1-Apr-2018 to 30-Apr-2018	\$0.01624	-
				31-May-2018	\$0.02427	1-May-2018 to 31-May-2018	\$0.01785	-
				29-Jun-2018	\$0.02203	1-Jun-2018 to 30-Jun-2018	\$0.01896	-
Totals for Reporting Period					\$0.23138		\$0.17948	Nil
Brown Advisory Intermediate Income Fund (B0099-0026)	Investor	115233744	BIAIX	31-Jul-2017	\$0.01746	1-Jul-2017 to 31-Jul-2017	\$0.01749	-
				31-Aug-2017	\$0.02002	1-Aug-2017 to 31-Aug-2017	\$0.01877	-
				29-Sep-2017	\$0.01786	1-Sep-2017 to 30-Sep-2017	\$0.01771	-
				31-Oct-2017	\$0.02038	1-Oct-2017 to 31-Oct-2017	\$0.01889	-
				30-Nov-2017	\$0.01867	1-Nov-2017 to 30-Nov-2017	\$0.01820	-
				27-Dec-2017	\$0.00750	1-Dec-2017 to 31-Dec-2017	\$0.01893	-
				31-Jan-2018	\$0.03212	1-Jan-2018 to 31-Jan-2018	\$0.01837	-
				28-Feb-2018	\$0.01751	1-Feb-2018 to 28-Feb-2018	\$0.01855	-
				29-Mar-2018	\$0.02178	1-Mar-2018 to 31-Mar-2018	\$0.02099	-
				30-Apr-2018	\$0.02044	1-Apr-2018 to 30-Apr-2018	\$0.02115	-
				31-May-2018	\$0.02336	1-May-2018 to 31-May-2018	\$0.02121	-
29-Jun-2018	\$0.02045	1-Jun-2018 to 30-Jun-2018	\$0.02107	-				
Totals for Reporting Period					\$0.23755		\$0.23133	Nil

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Brown Advisory Intermediate Income Fund (B0099-0045)	Advisor	115233736	BAIAX	31-Jul-2017	\$0.01547	1-Jul-2017 to 31-Jul-2017	\$0.01492	-
				31-Aug-2017	\$0.01766	1-Aug-2017 to 31-Aug-2017	\$0.01616	-
				29-Sep-2017	\$0.01579	1-Sep-2017 to 30-Sep-2017	\$0.01520	-
				31-Oct-2017	\$0.01810	1-Oct-2017 to 31-Oct-2017	\$0.01629	-
				30-Nov-2017	\$0.01653	1-Nov-2017 to 30-Nov-2017	\$0.01569	-
				27-Dec-2017	\$0.00520	1-Dec-2017 to 31-Dec-2017	\$0.01634	-
				31-Jan-2018	\$0.02998	1-Jan-2018 to 31-Jan-2018	\$0.01580	-
				28-Feb-2018	\$0.01554	1-Feb-2018 to 28-Feb-2018	\$0.01621	-
				29-Mar-2018	\$0.01975	1-Mar-2018 to 31-Mar-2018	\$0.01839	-
				30-Apr-2018	\$0.01835	1-Apr-2018 to 30-Apr-2018	\$0.01861	-
				31-May-2018	\$0.02105	1-May-2018 to 31-May-2018	\$0.01861	-
				29-Jun-2018	\$0.01844	1-Jun-2018 to 30-Jun-2018	\$0.01854	-
Totals for Reporting Period					\$0.21186		\$0.20076	Nil
Brown Advisory Total Return Fund (B0099-0048)	Institutional	115233538	BAFTX	31-Jul-2017	\$0.01997	1-Jul-2017 to 31-Jul-2017	\$0.02033	-
				31-Aug-2017	\$0.02356	1-Aug-2017 to 31-Aug-2017	\$0.02150	-
				29-Sep-2017	\$0.02032	1-Sep-2017 to 30-Sep-2017	\$0.02068	-
				31-Oct-2017	\$0.02305	1-Oct-2017 to 31-Oct-2017	\$0.02110	-
				30-Nov-2017	\$0.02202	1-Nov-2017 to 30-Nov-2017	\$0.02259	-
				27-Dec-2017	\$0.02148	1-Dec-2017 to 31-Dec-2017	\$0.02263	-
				31-Jan-2018	\$0.02678	1-Jan-2018 to 31-Jan-2018	\$0.02465	-



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				Date	per Share		Share	Over Total Distributions
Brown Advisory Total Return Fund (cont'd) (B0099-0048)	Institutional	115233538	BAFTX	28-Feb-2018	\$0.02115	1-Feb-2018 to 28-Feb-2018	\$0.02325	-
				29-Mar-2018	\$0.02566	1-Mar-2018 to 31-Mar-2018	\$0.02390	-
				30-Apr-2018	\$0.02421	1-Apr-2018 to 30-Apr-2018	\$0.02375	-
				31-May-2018	\$0.02788	1-May-2018 to 31-May-2018	\$0.02535	-
				29-Jun-2018	\$0.02519	1-Jun-2018 to 30-Jun-2018	\$0.02723	-
				Totals for Reporting Period				
Brown Advisory Total Return Fund (B0099-0047)	Investor	115233520	BIATX	31-Jul-2017	\$0.01959	1-Jul-2017 to 31-Jul-2017	\$0.01991	-
				31-Aug-2017	\$0.02311	1-Aug-2017 to 31-Aug-2017	\$0.02108	-
				29-Sep-2017	\$0.01992	1-Sep-2017 to 30-Sep-2017	\$0.02027	-
				31-Oct-2017	\$0.02261	1-Oct-2017 to 31-Oct-2017	\$0.02067	-
				30-Nov-2017	\$0.02162	1-Nov-2017 to 30-Nov-2017	\$0.02217	-
				27-Dec-2017	\$0.02104	1-Dec-2017 to 31-Dec-2017	\$0.02220	-
				31-Jan-2018	\$0.02635	1-Jan-2018 to 31-Jan-2018	\$0.02423	-
				28-Feb-2018	\$0.02078	1-Feb-2018 to 28-Feb-2018	\$0.02288	-
				29-Mar-2018	\$0.02523	1-Mar-2018 to 31-Mar-2018	\$0.02348	-
				30-Apr-2018	\$0.02382	1-Apr-2018 to 30-Apr-2018	\$0.02335	-
				31-May-2018	\$0.02744	1-May-2018 to 31-May-2018	\$0.02494	-
				29-Jun-2018	\$0.02480	1-Jun-2018 to 30-Jun-2018	\$0.02683	-
				Totals for Reporting Period				



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Brown Advisory Tax-Exempt Bond Fund (B0099-0028)	Investor	115233108	BIAEX	31-Jul-2017	\$0.02662	1-Jul-2017 to 31-Jul-2017	\$0.02660	-
				31-Aug-2017	\$0.02635	1-Aug-2017 to 31-Aug-2017	\$0.02633	-
				29-Sep-2017	\$0.02582	1-Sep-2017 to 30-Sep-2017	\$0.02580	-
				31-Oct-2017	\$0.02646	1-Oct-2017 to 31-Oct-2017	\$0.02644	-
				30-Nov-2017	\$0.02521	1-Nov-2017 to 30-Nov-2017	\$0.02520	-
				29-Dec-2017	\$0.02577	1-Dec-2017 to 31-Dec-2017	\$0.02575	-
				31-Jan-2018	\$0.02586	1-Jan-2018 to 31-Jan-2018	\$0.02583	-
				28-Feb-2018	\$0.02360	1-Feb-2018 to 28-Feb-2018	\$0.02357	-
				29-Mar-2018	\$0.02688	1-Mar-2018 to 31-Mar-2018	\$0.02687	-
				30-Apr-2018	\$0.02662	1-Apr-2018 to 30-Apr-2018	\$0.02658	-
				31-May-2018	\$0.02763	1-May-2018 to 31-May-2018	\$0.02761	-
				29-Jun-2018	\$0.02635	1-Jun-2018 to 30-Jun-2018	\$0.02634	-
Totals for Reporting Period					\$0.31317		\$0.31292	Nil
Brown Advisory Global Leaders Fund (B0099-0057)	Investor	115233462	BIALX	27-Dec-2017	\$0.01109	1-Jul-2017 to 31-Dec-2017	-\$0.00089	-
				-	-	1-Jan-2018 to 30-Jun-2018	\$0.07582	-
Totals for Reporting Period					\$0.01109		\$0.07493	\$0.06384
Brown Advisory Mid-Cap Growth Fund (B0099-0059)	Investor	115233439	BMIDX	None	N/A	1-Jul-2017 to 30-Jun-2018	\$0.00165	\$0.00165
Brown Advisory - Beutel Goodman Large-Cap Value Fund (B0099-0060)	Institutional	115233421	BVALX	None	N/A	1-Jul-2017 to 30-Jun-2018	\$0.05870	\$0.05870

1. Prior to 1-Jul-2018, Brown Advisory Strategic Bond Institutional Shares (B0099-0021) were known as Investor Shares (B0099-0022).

2. Prior to 1-Jul-2018, Brown Advisory Strategic Bond Investor Shares (B0099-0022) were known as Advisor Shares (B0099-0046).